



MESSAGE

Economic Survey of Karnataka summarises the major development programmes and highlights the policy initiatives of the Government and the prospects of the economy in the near future. This document is presented in the Legislature during the previous day of the budget session of every year with an objective of evaluating and elucidating the performance of the State across sectors and to identify specific gaps and challenges for initiating appropriate action.

The current Economic Survey report is unique in nature as it has been prepared with the collaborative efforts of the subject experts of various esteemed Institutions/Universities along with the departmental officials. The emphasis has been on critically examining the present state of growth and propose growth propellers as a way forward.

During 2020-21 and 2021-22, the Covid-19 pandemic has caused an unprecedented human and health crisis and the measures taken to control the virus have triggered an economic downturn. The effects of the pandemic have been significantly felt on the production, consumption, exchange, and other interdependent economic activities, which has adversely affected the growth rates of different sectors. The achievements of the Karnataka State are noteworthy despite the challenges and hardship imposed by the pandemic. The State has reinforced its thrust to support innovation, strengthen information technology and continued its commitment towards social welfare and gender equality. Infrastructure development has received a push and in the coming years several ongoing projects will see the light of the day to accelerate our economic growth.

I trust this document will be useful to all Government departments to formulate policies, which enhances our GDP along with current and prospective domestic and foreign investors, as well as researchers and academicians interested in the subject of socio-economic growth with equity.

Basavaraj Bommai
Chief Minister of Karnataka